

To the Noteholders in:

Helsinki, 19 December 2022

**SOLTEQ PLC – UP TO EUR 45,000,000 SENIOR UNSECURED FIXED RATE NOTES DUE 2024,
ISIN: FI4000442264**

Notice of Clarification to Notice of Written Procedure

We refer to the notice of written procedure dated 25 November 2022 (the "**Notice**") relating to terms and conditions (originally) dated 24 October 2020 of the up to EUR 45,000,000 senior unsecured fixed rate notes with ISIN FI4000442264 (the "**Notes**") issued by Solteq Plc (the "**Issuer**") (the "**Terms and Conditions**"), whereby the Issuer has requested certain amendments to the Terms and Conditions.

Capitalised terms used herein, unless the context otherwise requires, shall have the meaning assigned to such terms in the Terms and Conditions and/or the Notice.

1. Clarification to the Basis of Calculation of the Consent Fee

As further specified in the Notice, the Issuer has offered to pay a 1.0 per cent. Consent Fee as compensation to each of the Noteholders who vote in favour of the Request, provided that the Request is approved by the Noteholders in the Written Procedure. The Consent Fee of 1.0 per cent. will be calculated based on the Nominal Amount of the Notes held by a Noteholder for which the relevant Noteholder votes to approve the Request. The Issuer has noted that the basis of calculation of the Consent Fee is not explicitly set out in the Notice and has therefore identified the need to make the following clarification to the Notice:

- a) The third paragraph of the summary on page 2 of the Notice shall be clarified to read as follows (the clarification below in underlined):

"As compensation for the Noteholders voting to approve the Request in the Written Procedure, the Issuer offers a Consent Fee of 1.0 per cent. for the Nominal Amount of the Notes held by each Noteholder for which such Noteholder votes in favour of the Request. The Consent Fee will be paid to those Noteholders from whom Nordic Trustee Oy has received a valid Voting Form in favour of the Request by the applicable deadline. The payment of the Consent Fee is subject to the Request being approved by a requisite majority of the Noteholders participating in the Written Procedure. The Noteholders, who (i) do not vote; (ii) vote in favour of the Request but after the Final Response Time; or (iii) vote against the Request, will not be eligible to receive a Consent Fee."

- b) The first paragraph of Section 4 (*Consent Fee*) of the Notice shall be clarified to read as follows (the clarification below in underlined):

"If the Request is approved by the Noteholders in the Written Procedure, the Issuer will pay to the Noteholders, who vote in favour of the Request by submitting valid Voting Form, a consent fee amounting to 1.0 per cent. for the Nominal Amount of the Notes held by each Noteholder (on the Record Date) for which such Noteholder votes in favour of the Request (the "Consent Fee")."

2. Extension of the Final Response Time

Due to making the aforementioned clarification to the Notice, the Issuer has decided to extend the Final Response Time for the Written Procedure by three (3) Business Days from 27 December 2022 until 30 December 2022.

Notwithstanding anything to the contrary in the Notice, the final deadline for submission of a valid Voting Form is thereby 3:00 p.m. (EET) on 30 December 2022, at which time the Voting Form must be received by the Agent via regular mail, courier or e-mail to the addresses of the Agent set out in Section 6.7 (*How to vote*) of the Notice.

3. Further Information

The Agent may be contacted in relation to procedural questions regarding the voting process and related matters at finland@nordictrustee.com or +358 505 623 760.

For all other queries relating to the subject matter of the Request or this clarification, please contact the Issuer's CFO Kari Lehtosalo at kari.lehtosalo@solteq.com or +358 40 701 0338.

Kind regards,

NORDIC TRUSTEE OY
as Agent